

***Government of Guam Retirement
Fund***

***MEMBERS' AND BENEFITS
COMMITTEE***

JULY, 2009 - REPORT

Committee Summary
August '08 to July '09

| | Aug | Sept | Oct | Nov | Dec | Jan | Feb | March | April | May | June | July |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| MEMBERS' & BENEFITS DIVISION STAFF | 16 | 16* | 16 | 16 | 16 | 16 | 16 | 16 | 15 | 15 | 15 | 15 |
| No. of Active Members | | | | | | | | | | | | |
| Defined Benefits | 3,797 | 3,797* | 3,862 | 3,854 | 3,821 | 3,821 | 3,817 | 3,788 | 3,841 | 3,780 | 3,748 | 3,047 |
| Defined Contributions | 5,906 | 5,906* | 6,763 | 6,854 | 6,875 | 6,875 | 6,709 | 7,032 | 7,032 | 7,073 | 7,077 | 6,302 |
| No. of Retirees | | | | | | | | | | | | |
| Defined Benefits | 6,883 | 6,883* | 6,902 | 6,906 | 6,911 | 6,904 | 6,891 | 6,896 | 6,898 | 6,888 | 6,889 | 6,893 |
| Defined Contributions | 222 | 222* | 231 | 230 | 232 | 232 | 236 | 237 | 239 | 241 | 237 | 252 |
| No. of Cases Pending | 63 | 0 | 79 | 63 | 63 | 41 | 39 | 38 | 41 | 54 | 31 | 33 |
| 8119, 8120 a Age Retirement | 1 | 1* | 0 | 0 | 5 | 4 | 0 | 3 | 1 | 3 | 4 | 3 |
| and 8120.1 b Age Retirement (ERIP) | 0 | 8* | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 |
| c Optional Retirement | 2 | 2* | 4 | 1 | 1 | 3 | 0 | 1 | 1 | 2 | 0 | 1 |
| d Service Retirement | 2 | 2* | 10 | 12 | 25 | 12 | 4 | 4 | 4 | 6 | 3 | 2 |
| e Service Retirement (ERIP) | 0 | 0* | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 |
| f Medical Disability Applicants | 6 | 6* | 0 | 9 | 7 | 0 | 4 | 5 | 5 | 3 | 1 | 0 |
| g Medical Disability - Appeals | 5 | 5* | 0 | 2 | 3 | 0 | 1 | 0 | 0 | 0 | 0 | 0 |
| h Deferred Age (W/o Survivor Benefits) | 0 | 0* | 2 | 0 | 2 | 2 | 3 | 2 | 1 | 0 | 2 | 0 |
| 8130 Par 3 i Deferred Age (W/ Survivor Benefits) | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8134 (a) j Survivor Annuity Benefits | 15 | 15* | 20 | 3 | 4 | 5 | 8 | 9 | 10 | 14 | 7 | 9 |
| 8134(a).3 k Minor Children Survivor Benefits | 0 | 0* | 1 | 0 | 0 | 1 | 2 | 0 | 0 | 0 | 0 | 0 |
| 8134(a).4c l Disabled Adult Survivor Benefits | 0 | 0* | 1 | 1 | 1 | 0 | 0 | 1 | 1 | 2 | 0 | 1 |
| m New Retirees | 32 | 32* | 40 | 35 | 15 | 12 | 15 | 13 | 18 | 22 | 14 | 17 |
| No. of Cases Acted On | 59 | 0 | 79 | 52 | 53 | 41 | 34 | 33 | 36 | 49 | 30 | 32 |
| 8119, 8120 a Age Retirement | 1 | 1* | 0 | 0 | 5 | 4 | 0 | 3 | 1 | 3 | 4 | 3 |
| and 8120.1 b Age Retirement (ERIP) | 0 | 0* | 0 | 0 | 0 | 0 | 2 | 0 | 0 | 0 | 0 | 0 |
| c Optional Retirement | 2 | 2* | 4 | 1 | 1 | 3 | 0 | 1 | 1 | 2 | 0 | 1 |
| d Service Retirement | 2 | 2* | 10 | 12 | 25 | 12 | 4 | 4 | 4 | 6 | 3 | 2 |
| e Service Retirement (ERIP) | 0 | 0* | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 2 | 0 | 0 |
| f Medical Disability Applicants | 6 | 6* | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| g Medical Disability - Appeals | 1 | 1* | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8130 h Deferred Age (W/o Survivor Benefits) | 0 | 0* | 2 | 0 | 2 | 2 | 3 | 2 | 1 | 0 | 2 | 0 |
| 8130 Par 3 i Deferred Age (W/ Survivor Benefits) | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 |
| 8134 (a) j Survivor Annuity Benefits | 15 | 15* | 20 | 3 | 4 | 5 | 8 | 9 | 10 | 14 | 7 | 9 |
| 8134(a).3 k Minor Children Survivor Benefits | 0 | 0* | 1 | 0 | 0 | 1 | 2 | 0 | 0 | 0 | 0 | 0 |
| 8134(a).4c l Disabled Adult Survivor Benefits | 0 | 0* | 1 | 1 | 1 | 0 | 0 | 1 | 1 | 2 | 0 | 0 |
| New Retirees | 32 | 32* | 40 | 35 | 15 | 12 | 15 | 13 | 18 | 22 | 14 | 17 |
| No. of Committee Meetings Held | 2 | 0* | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Communications Received | 0 | 0* | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 2 | 0 |
| Communication Acted On | 0 | 0* | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 2 | 1 | 0 |

* No scheduled meeting held during the month of September, 2008



George A. Santos
Members' & Benefits Committee, Chairman

Katherine T.E. Taitano
Members' & Benefits Committee, Vice-Chairperson

Antolina S. Leon Guerrero
Trustee

July 31, 2009

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: July, 2009- Report

Please find attached the Members' and Benefits Committee's July, 2009 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


GEORGE A. SANTOS

I. **TOTAL MEMBERS SERVED:**

A. No. of Active Members

| | | |
|----|-----------------------|--------------|
| 1. | Defined Benefits | 3,047 |
| 2. | Defined Contributions | <u>6,302</u> |

9,349

B. No. of Retirees

| | | |
|----|-----------------------|------------|
| 1. | Defined Benefits | 6,893 |
| 2. | Defined Contributions | <u>252</u> |

7,145

16,494

II. **TOTAL STAFFING:**

A. Benefit Services Department

| | | |
|----|-------------|----|
| 1. | Budget 2009 | 13 |
| | Actual | |

10

B. Members' Services Division

| | | |
|----|-------------|---|
| 1. | Budget 2009 | 9 |
| | Actual | |

5

III. TOTAL CASES PENDING

| | | | |
|----|--|-------------|-----------|
| A. | Section 8119 Applicants Pre 10/01/81 | 20/25/60 | |
| | Section 8120 Applicants Post 10/01/81 | 25/30/60 | |
| | Section 8120.1 Applicants Post 08/22/84 | 25/30/65 | |
| 1. | Age Retirement | A. Optional | 1 |
| | | B. Regular | 3 |
| | | C. ERIP | 0 |
| | | | 4 |
| 2. | Service Retirement | A. Regular | 2 |
| | | B. ERIP | 0 |
| | | | 2 |
| B. | Section 8123 Applicants Medical Disability | | 0 |
| C. | Section 8126 Applicants Medical Disability Appeals | | 0 |
| D. | Section 8130 Applicants Deferred Age w/o Survivor Benefits | | 0 |
| | Section 8130 Applicants Deferred Age w/Survivor Benefits | | 0 |
| E. | Section 8134 Applicants (a) Surviving Spouse | | 9 |
| | (a).3 Minor Children | | 0 |
| | (a) 4c Disabled Adult Survivor | | 1 |
| F. | New Retirees (Nos. 1592-1608) | | <u>17</u> |
| | TOTAL CASES REVIEWED | | 33 |

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 08, 2009, the following applications are recommended for **APPROVAL** to the Board of Trustees:

A. SECTION 8119, 8120, 8120.1

1. Optional Retirement Applicant (§8119. Prior to 10/01/81)

| | | |
|----|------------------------|----------------------------|
| a. | Name: | Joseph P. Crisostomo |
| | Date of Birth: | |
| | Department: | Department of Public Works |
| | Length of Service: | 22 Years 11 Months 00 Days |
| | Service Factor: | 22.916 |
| | Average Annual Salary: | \$30,087.49 |
| | Annual Annuity: | \$10,029.60 |
| | Percentage Earned: | 33.334784 |
| | Effective Date: | October 23, 2004 |

1(a). Age Retirement Applicants (§8119. prior to 10/01/81)

| | | |
|----|------------------------|----------------------------|
| a. | Name: | Emiliana Q. Alforque |
| | Date of Birth: | |
| | Department: | Guam Public School System |
| | Length of Service: | 21 Years 00 Months 15 Days |
| | Service Factor: | 21.041 |
| | Average Annual Salary: | \$28,087.30 |
| | Annual Annuity: | \$13,370.16 |
| | Percentage Earned: | 47.602154 |
| | Effective Date: | August 23, 2003 |

- b. Name: Antonio P. Camacho
Date of Birth:
Department: Guam Public School System
Length of Service: 16 Years 05 Months 15 Days
Service Factor: 16.458
Average Annual Salary: \$29,718.01
Annual Annuity: \$10,741.68
Percentage Earned: 36.145354
Effective Date: May 01, 2009
- c. Name: Otilia B. Goden
Date of Birth:
Department: Mental Health & Substance Abuse
Length of Service: 20 Years 04 Months 00 Days
Service Factor: 20.333
Average Annual Salary: \$38,499.91
Annual Annuity: \$17,645.52
Percentage Earned: 45.832626
Effective Date: September 30, 2000

2. Service Retirement Applicants (§8119. prior to 10/01/81)

- a. Name: Marilyn J.C. Cruz
Date of Birth:
Department: Guam Public School System
Length of Service: 33 Years 10 Months 15 Days
Service Factor: 33.875
Average Annual Salary: \$56,605.19
Annual Annuity: \$45,107.28
Percentage Earned: 79.687533
Effective Date: June 10, 2009

| | | |
|----|------------------------|----------------------------|
| b. | Name | Marian Q. Damian |
| | Date of Birth: | |
| | Department: | Guam Public School System |
| | Length of Service: | 30 Years 02 Months 15 Days |
| | Service Factor: | 30.208 |
| | Average Annual Salary: | \$58,276.34 |
| | Annual Annuity: | \$41,096.40 |
| | Percentage Earned: | 70.519871 |
| | Effective Date: | October 14, 2008 |

B. SURVIVOR ANNUITY APPLICATIONS

1. (a) Surviving Spouse Annuity (a) (§8119. Prior to 10/10/81)

| | | |
|----|----------------------|-----------------------|
| a. | Name: | Vicente C. Arriola |
| | Date of Death: | May 27, 2009 |
| | Annuity due Decease: | \$20,386.32 |
| | Surviving Spouse: | Teresa P. Arriola |
| | Survivor's Annuity: | \$10,193.28 |
| | Percentage Earned: | 50% |
| | Effective Date: | May 27, 2009 |
| b. | Name: | Jesus C. Babauta |
| | Date of Death: | April 04, 2009 |
| | Annuity due Decease: | \$12,911.28 |
| | Surviving Spouse: | Cecilia Q. Babauta |
| | Survivor's Annuity: | \$ 6,455.76 |
| | Percentage Earned: | 50% |
| | Effective Date: | April 04, 2009 |
| c. | Name: | Josefina P. Bautista |
| | Date of Death: | June 08, 2009 |
| | Annuity due Decease: | \$32,910.24 |
| | Surviving Spouse: | Marianito C. Bautista |
| | Survivor's Annuity: | \$16,455.12 |
| | Percentage Earned: | 50% |
| | Effective Date: | June 08, 2009 |

- d. Name: Patrick F. Blas
Date of Death: April 19, 2009
Annuity due Decease: \$29,250.24
Surviving Spouse: Lixin MA Blas
Survivor's Annuity: \$14,625.12
Percentage Earned: 50%
Effective Date: April 19, 2009
- e. Name: Francisco SN Camacho
Date of Death: May 12, 2009
Annuity due Decease: \$15,222.48
Surviving Spouse: Esther SA Camacho
Survivor's Annuity: \$ 7,611.36
Percentage Earned: 50%
Effective Date: May 12, 2009
- f. Name: Jesse N. Duenas
Date of Death: June 08, 2009
Annuity due Decease: \$48,706.56
Surviving Spouse: Rosario B. Duenas
Survivor's Annuity: \$24,353.28
Percentage Earned: 50%
Effective Date: June 08, 2009
- g. Name: Maria F. Megofna
Date of Death: May 31, 2009
Annuity due Decease: \$25,269.60
Surviving Spouse: Jose Q. Megofna
Survivor's Annuity: \$12,634.80
Percentage Earned: 50%
Effective Date: May 31, 2009
- h. Name: Joaquin L. Paulino
Date of Death: May 19, 2009
Annuity due Decease: \$39,012.96
Surviving Spouse: Maria A. Paulino
Survivor's Annuity: \$19,506.48
Percentage Earned: 50%
Effective Date: May 19, 2009

| | | |
|----|----------------------|-----------------|
| i. | Name: | Juan I. Toves |
| | Date of Death: | May 20, 2009 |
| | Annuity due Decease: | \$15,303.84 |
| | Surviving Spouse: | Isabel Q. Toves |
| | Survivor's Annuity: | \$ 7,651.92 |
| | Percentage Earned: | 50% |
| | Effective Date: | May 20, 2009 |

C. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES

| | | |
|------|---------------------|---------------------------------|
| 1592 | Name | Otilia B. Goden |
| | Date of Birth | |
| | Agency | Mental Health & Substance Abuse |
| | Effective Date | September 30, 2000 |
| 1593 | Name | Cecilic Q. Babauta |
| | Surviving Spouse of | Jesus C. Babauta |
| | Agency | Guam Public School System |
| | Effective Date | April 04, 2009 |
| 1594 | Name | Virginia H. Winn |
| | Date of Birth | |
| | Agency | Guam Public School System |
| | Effective Date | April 08, 2009 |
| 1595 | Name | Lixin MA Blas |
| | Surviving Spouse of | Patrick F. Blas |
| | Agency | Guam Power Authority |
| | Effective Date | April 19, 2009 |
| 1596 | Name | Felicitas A. Maggay |
| | Date of Birth | |
| | Department | Public Health & Social Services |
| | Effective Date | April 25, 2009 |
| 1597 | Name | Katherine A. Taijeron |
| | Date of Birth | |
| | Department | Guam Police Department |
| | Effective Date | April 25, 2009 |

| | | |
|------|---|---|
| 1598 | Name Surviving Spouse of Department Effective Date | Esther SA Camacho Francisco SN Camacho Port Authority of Guam May 15, 2009 |
| 1599 | Name Surviving Spouse of Department Effective Date | Mary F. Leon Guerrero James R. Leon Guerrero Department of Public Works May 12, 2009 |
| 1600 | Name Surviving Spouse of Department Effective Date | Maria A. Paulino Joaquin L. Paulino Department of Corrections May 19, 2009 |
| 1601 | Name Surviving Spouse of Department Effective Date | Isabel Q. Toves Juan I. Toves Department of Public Works May 20, 2009 |
| 1602 | Name Surviving Spouse of Department Effective Date | Leslie Ann G. Borja Joey K. Borja Guam Public School System May 25, 2009 |
| 1603 | Name Surviving Spouse of Agency Effective Date | Teresa P. Arriola Vicente C. Arriola Guam Telephone Authority May 27, 2009 |
| 1604 | Name Surviving Spouse of Agency Effective Date | Jose Q. Megofna Maria F. Megofna Department of Labor May 31, 2009 |
| 1605 | Name Date of Birth Agency Effective Date | Barbara A. Paulino Guam Public School System June 06, 2009 |

| | | |
|------|---------------------|----------------------------------|
| 1606 | Name | Marianito C. Bautista |
| | Surviving Spouse of | Josefina P. Bautista |
| | Agency | Guam Memorial Hospital Authority |
| | Effective Date | June 08, 2009 |
| 1607 | Name | Rosario B. Duenas |
| | Surviving Spouse of | Jesse N. Duenas |
| | Agency | Department of Public Works |
| | Effective Date | June 08, 2009 |
| 1608 | Name | Vanessa T. Fowler |
| | Date of Birth | |
| | Agency | Guam Public School System |
| | Effective Date | August 10, 2009 |

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 08, 2009, the following application is recommended to be forwarded to the Board of Trustees as a committee of the whole for review/discussion and disposition.

1. Application for Disabled Adult Survivor Benefits, 4 GCA Chapter 8, Subsection 8134* 1289.

| | |
|----------------|---------------------------|
| Disabled Adult | Judith A. Tydingco |
| Date of Birth | |
| Age | Fifty-Four (54) Years Old |

| | |
|--------------------------|----------------------------|
| Name of Deceased Retiree | Julia D. L. Tydingco |
| Employing Department | Department of Education |
| Years of Service | 44 Years 04 Months 15 Days |
| Position Title | School Principal III |
| Marital Status | Widowed |
| Date of Birth | |
| Date of Death | September 19, 1999 |
| Date of Application | July 02, 2009 |

A review of deceased Retiree Julia D. L. Tydingco's file has determined that upon her death on September 19, 1999, her daughter, Judith A. Tydingco met the criteria to apply for the Adult Disabled Survivor Benefit Stipend pursuant to PL 24-189 and § (c) 4 G.C.A.

Judith A. Tydingco was the adult disabled survivor of Julia D.L. Tydingco and has since expired on November 05, 2005.

Gordon W. Tydingco, the Court Appointed Guardian of Judith A. Tydingco is applying for adult disabled benefits on her behalf. The duly processed benefits would have been paid to her court appointed guardian identified in Special Proceedings Case No. SP 055-98 filed with the Fund on November 8, 1999. A retroactive payment of the adult disabled stipend is due to Gordon W. Tydingco from the date of death of the retiree which was September 19, 1999 to the date of death of the disabled adult survivor on November 5, 2005.

In support of his application, Mr. Tydingco has provided a copy of the Court Ordered Guardianship, a copy of Ms. Judith Tydingco's birth certificate, two (2)

Report of Medical Examination of Minor Child disability forms, a copy of Ms. Tydingco's death certificate as well as a copy of the death certificate of their deceased mother.